

108TH CONGRESS
1ST SESSION

S. 1642

IN THE HOUSE OF REPRESENTATIVES

OCTOBER 7, 2003

Referred to the Committee on the Judiciary

AN ACT

To extend the duration of the immigrant investor regional center pilot program for 5 additional years, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. PILOT IMMIGRATION PROGRAM.**

2 (a) PROCESSING PRIORITY UNDER PILOT IMMIGRA-
3 TION PROGRAM FOR REGIONAL CENTERS TO PROMOTE
4 ECONOMIC GROWTH.—Section 610 of the Departments of
5 Commerce, Justice, and State, the Judiciary, and Related
6 Agencies Appropriations Act, 1993 (8 U.S.C. 1153 note)
7 is amended—

8 (1) by striking “Attorney General” each place
9 such term appears and inserting “Secretary of
10 Homeland Security”; and

11 (2) by adding at the end the following:

12 “(d) In processing petitions under section
13 204(a)(1)(H) of the Immigration and Nationality Act (8
14 U.S.C. 1154(a)(1)(H)) for classification under section
15 203(b)(5) of such Act (8 U.S.C. 1153(b)(5)), the Sec-
16 retary of Homeland Security may give priority to petitions
17 filed by aliens seeking admission under the pilot program
18 described in this section. Notwithstanding section 203(e)
19 of such Act (8 U.S.C. 1153(e)), immigrant visas made
20 available under such section 203(b)(5) may be issued to
21 such aliens in an order that takes into account any priority
22 accorded under the preceding sentence.”.

23 (b) EXTENSION.—Section 610(b) of the Departments
24 of Commerce, Justice, and State, the Judiciary, and Re-
25 lated Agencies Appropriations Act, 1993 (8 U.S.C. 1153

1 note) is amended by striking “10 years” and inserting “15
2 years”.

3 **SEC. 2. GAO STUDY.**

4 (a) IN GENERAL.—Not later than 1 year after the
5 date of enactment of this Act, the General Accounting Of-
6 fice shall report to Congress on the immigrant investor
7 program created under section 203(b)(5) of the Immigra-
8 tion and Nationality Act (8 U.S.C. 1153(b)(5)).

9 (b) CONTENTS.—The report described in subsection
10 (a) shall include information regarding—

11 (1) the number of immigrant investors that
12 have received visas under the immigrant investor
13 program in each year since the inception of the pro-
14 gram;

15 (2) the country of origin of the immigrant in-
16 vestors;

17 (3) the localities where the immigrant investors
18 are settling and whether those investors generally re-
19 main in the localities where they initially settle;

20 (4) the number of immigrant investors that
21 have sought to become citizens of the United States;

22 (5) the types of commercial enterprises that the
23 immigrant investors have established; and

